

# Consolidated statement of cash flow

Year ended 30 November 2022

(Amounts in Millions rounded to 000')  
Currency: United State Dollars (\$)  
numbers may not add up due to rounding

	Notes	52 weeks ended 30 November 2022	52 weeks ended 1 December 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Profit before tax from continuing operations		428.095	391.994
Profit before tax from discontinued operations	12	11.395	(2.876)
<b>Adjustments for:</b>			
Depreciation of property, plant and equipment	13	1.747	1.196
Amortization of computer software	14	0.194	0.197
Share of profit from associates	15	(1.040)	(1.259)
(Profit)/loss arising on sale of assets classified as held for sale		(0.379)	(0.215)
Profit on disposal of financial assets at fair value through OCI	16	(106.593)	(89.412)
Interest income	10	(0.453)	(0.651)
Interest expense	10	1.825	2.009
		<b>334.791</b>	<b>300.983</b>
<b>Changes in Working Capital:</b>			
Increase in Inventories		(65.438)	(25.384)
Increase in trade and other receivables		(56.145)	(4.199)
(Decrease)/increase in trade and other payables		(5.913)	(3.963)
<b>Cash generated from operations</b>		<b>207.295</b>	<b>267.437</b>
Tax Paid		(87.963)	(36.690)
<b>Net cash generated from operating activities</b>		<b>119.332</b>	<b>230.747</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Payment for purchase of intangible assets	14	(0.064)	(0.023)
Payment for purchase of property, plant and equipment	13	(3.395)	(4.814)
Net payments for purchase of financial assets at fair value through OCI		33.040	(106.315)
Proceeds from disposal of intangible assets		0.001	0.002
Proceeds from disposal of property, plant and equipment		0.379	0.213
Proceeds from sale of investments in associated undertakings		106.593	89.412
Interest received		0.453	0.651
Dividends received	15	1.040	1.259
<b>Net cash generated from/ (used in) investing activities</b>		<b>138.047</b>	<b>(19.615)</b>
<b>CASH FLOWS FROM FINANCE ACTIVITIES:</b>			
Repayment of borrowings		(8.782)	(27.832)
Proceeds from borrowings		4.125	31.811
Interest paid		(1.825)	(2.009)
Dividend paid		(250.000)	(350.000)
Dividend paid to non-controlling interest		(0.660)	(0.718)
<b>Net cash generated from/ (used in) financing activities</b>		<b>(257.142)</b>	<b>(348.748)</b>
Net increase/(decrease) in cash and cash equivalents		0.237	(137.616)
Cash and cash equivalents at the beginning of the year		206.854	344.470
<b>Cash and cash equivalents at the end of the year</b>	20	<b>207.091</b>	<b>206.854</b>

The notes on pages 39 to 58 form an integral part of these consolidated financial statements.