

Consolidated statement of cash flow

Year ended 30 November 2021

(Amounts in Millions rounded to 000')
Currency: United State Dollars (\$)
numbers may not add up due to rounding

	Notes	52 weeks ended 30 November 2021	52 weeks ended 1 December 2020
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before tax from continuing operations		392.379	255.185
Profit before tax from discontinued operations	12	(2.876)	2.963
Adjustments for:			
Depreciation of property, plant and equipment	13	1.196	0.945
Amortisation of computer software	14	0.197	0.181
Share of profit from associates	15	(1.259)	(0.315)
(Profit)/loss arising on sale of assets classified as held for sale		(0.215)	(0.018)
Profit on disposal of financial assets at fair value through OCI	16	(89.412)	(7.754)
Interest income	10	(0.651)	(0.911)
Interest expense	10	2.009	2.169
		301.368	252.445
Changes in Working Capital:			
Increase in Inventories		(25.384)	9.645
Increase in trade and other receivables		(4.199)	60.292
(Decrease)/increase in trade and other payables		(3.963)	(66.912)
Cash generated from operations		267.822	255.469
Tax Paid		(36.690)	(27.644)
Net cash generated from operating activities		231.132	227.825
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payment for purchase of intangible assets	14	(0.023)	(0.252)
Payment for purchase of property, plant and equipment	13	(4.814)	(0.927)
Net payments for purchase of financial assets at fair value through OCI		(106.315)	(311.356)
Proceeds from disposal of intangible assets		0.002	0.011
Proceeds from disposal of property, plant and equipment		0.213	0.007
Proceeds from sale of investments in associated undertakings		89.412	7.754
Interest received		0.651	0.911
Dividends received	15	1.259	0.315
Net cash generated from/ (used in) investing activities		(19.615)	(303.537)
CASH FLOWS FROM FINANCE ACTIVITIES:			
Repayment of borrowings		(27.831)	(8.326)
Proceeds from borrowings		31.810	4.189
Interest paid		(2.009)	(2.169)
Dividend paid		(350.000)	(55.212)
Dividend paid to non-controlling interest		(0.719)	(0.650)
Net cash generated from/ (used in) financing activities		(348.749)	(62.168)
Net increase/(decrease) in cash and cash equivalents		(137.232)	(137.880)
Cash and cash equivalents at the beginning of the year		344.467	482.347
Cash and cash equivalents at the end of the year	20	207.235	344.467

The notes on pages 39 to 58 form an integral part of these consolidated financial statements.