

# Group cash flow statement

Year ended 30 November 2020

(Amounts in Millions rounded to 000')  
Currency: United State Dollars (\$)  
numbers may not add up due to rounding

|  | Notes | 52 weeks ended<br>30 November 2020 | 52 weeks ended<br>1 December 2019 |
|--|-------|------------------------------------|-----------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                     |       |                                    |                                   |
| Profit before tax from continuous operations                                     | 2,3   | 251.652                            | 298.591                           |
| <b>Adjustments to reconcile Net Income to net cash provided by operations:</b>   |       |                                    |                                   |
| Depreciation and amortisation expense  | 3     | 1.126                              | 1.508                             |
| Share of post-tax profits/(losses) of joint ventures and associates              |       | (0.315)                            | (1.168)                           |
| (Profits)/loss on disposal of property, plant and equipment                      | 7     | (0.007)                            | (0.442)                           |
| (profits)/Loss arising on sale of other intangible assets                        | 7     | (0.011)                            | (0.001)                           |
|  |       | <b>252.446</b>                     | <b>298.488</b>                    |
| <b>Changes in Working Capital:</b>   |       |                                    |                                   |
| Trade and other Receivables  | 15    | 47.420                             | (11.366)                          |
| Inventories  | 14    | 9.643                              | (13.907)                          |
| Derivative Financial Instruments   | 19    | 0.000                              | 0.000                             |
| Trade and other Payables   | 17    | (62.423)                           | 53.296                            |
| <b>Total Changes in Working Capital</b>  |       | <b>(5.360)</b>                     | <b>28.023</b>                     |
| <b>Cash generated from/ (used in) operations</b>                                 |       | <b>247.086</b>                     | <b>326.511</b>                    |
| Tax Paid   | 6     | (19.261)                           | (12.096)                          |
| <b>Net cash generated from/ (used in) operating activities</b>                   |       | <b>227.825</b>                     | <b>314.415</b>                    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                     |       |                                    |                                   |
| Proceeds from sale of intangible assets classified as held for sale              | 7     | 0.011                              | (0.001)                           |
| Proceeds from sale of property, plant and equipment classified as held for sale  | 7     | 0.007                              | 0.768                             |
| Payment for purchase of intangible assets  | 10    | (0.252)                            | (0.016)                           |
| Payment for purchase of property, plant and equipment                            | 11    | (0.927)                            | (0.344)                           |
| Net (investments in)/proceeds from sale of short-term investments                | 13    | 11.32                              | (9.900)                           |
| Net Payment for purchase of other investment                                     | 13    | (314.924)                          | (148.997)                         |
| (Increase)/decrease in subsidiaries, joint ventures and associates carrying cost | 12    | -                                  | -                                 |
| Dividends received from joint venture and associates                             | 12    | 0.315                              | 1.168                             |
| Interest received/(paid)   | 5     | 0.911                              | 0.871                             |
| <b>Net cash generated from/ (used in) investing activities</b>                   |       | <b>(303.538)</b>                   | <b>(156.451)</b>                  |
| <b>CASH FLOWS FROM FINANCE ACTIVITIES:</b>                                       |       |                                    |                                   |
| Repayment of borrowings  | 18    | (8.326)                            | (19.290)                          |
| Proceeds from borrowings   | 18    | 4.190                              | 11.194                            |
| Dividends paid to equity owners  | 8     | (55.862)                           | (65.878)                          |
| Repayments of loans from equity owners   | 8     | 0.000                              | -                                 |
| Proceeds from other transactions with equity owners                              | 8     | 0.000                              | (18.053)                          |
| Finance cost   | 5     | (2.169)                            | (2.910)                           |
| <b>Net cash generated from/ (used in) financing activities</b>                   |       | <b>(62.167)</b>                    | <b>(94.937)</b>                   |
| Net increase/(decrease) in cash and cash equivalents                             |       | (137.880)                          | 63.027                            |
| Cash and cash equivalents at the beginning of the year                           |       | 482.347                            | 419.320                           |
| <b>Cash and cash equivalents at the end of the year</b>                          |       | <b>344.467</b>                     | <b>482.347</b>                    |

The notes on pages 44 to 75 form part of these financial statements.