

# Group cash flow statement

Year ended 30 November 2019

(Amounts in Millions rounded to 000')  
Currency: United State Dollars (\$)  
numbers may not add up due to rounding

	Notes	52 weeks ended 30 November 2019	52 weeks ended 1 December 2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Profit before tax from continuous operations	2,3	298.591	275.065
<b>Adjustments to reconcile Net Income to net cash provided by operations:</b>			
Depreciation and amortisation expense	3	1.508	1.608
Share of post-tax profits/(losses) of joint ventures and associates		(1.168)	(1.490)
(Profits)/loss on disposal of property, plant and equipment	7	(0.442)	(4.197)
(profits)/Loss arising on sale of other intangible assets	7	(0.001)	(0.057)
		<b>298.488</b>	<b>270.929</b>
<b>Changes in Working Capital:</b>			
Trade and other Receivables	15	(11.366)	(69.691)
Inventories	14	(13.907)	(57.025)
Derivative Financial Instruments	19	0.000	0.000
Trade and other Payables	17	53.296	40.650
<b>Total Changes in Working Capital</b>		<b>28.023</b>	<b>(85.034)</b>
<b>Cash generated from/ (used in) operations</b>		<b>326.511</b>	<b>185.895</b>
Tax Paid	6	(12.096)	(13.443)
<b>Net cash generated from/ (used in) operating activities</b>		<b>315.455</b>	<b>172.452</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Proceeds from sale of intangible assets classified as held for sale	7	(0.001)	0.267
Proceeds from sale of property, plant and equipment classified as held for sale	7	0.768	10.221
Payment for purchase of intangible assets	10	(0.016)	(0.030)
Payment for purchase of property, plant and equipment	11	(0.344)	(1.018)
Net (investments in)/proceeds from sale of short-term investments	13	(9.900)	(38.562)
Net Payment for purchase of other investment	13	(148.997)	(32.125)
(Increase)/decrease in subsidiaries, joint ventures and associates carrying cost	12	-	1.007
Dividends received from joint venture and associates	12	1.168	1.490
Interest received/(paid)	5	0.871	0.808
<b>Net cash generated from/ (used in) investing activities</b>		<b>(156.451)</b>	<b>(57.942)</b>
<b>CASH FLOWS FROM FINANCE ACTIVITIES:</b>			
Repayment of borrowings	18	(19.290)	(14.290)
Proceeds from borrowings	18	11.194	11.750
Dividends paid to equity owners	8	(65.878)	(14.982)
Repayments of loans from equity owners	8	-	-
Proceeds from other transactions with equity owners	8	(18.053)	15.612
Finance cost	5	(2.910)	(3.620)
<b>Net cash generated from/ (used in) financing activities</b>		<b>(94.937)</b>	<b>(5.530)</b>
Net increase/(decrease) in cash and cash equivalents		63.027	108.979
Cash and cash equivalents at the beginning of the year		419.320	310.341
<b>Cash and cash equivalents at the end of the year</b>		<b>482.347</b>	<b>419.320</b>

The notes on pages 21 to 45 form part of these financial statements