

Group income statement

Year ended 30 November 2017

(Amounts in Millions rounded to 000')
Currency: United State Dollars (\$)
numbers may not add up due to rounding

	Notes	52 weeks ended 30 November 2017	52 weeks ended 1 December 2016 ¹
Continuing operations			
Revenue from sales of goods and services	2,3	746.356	587.112
Cost of Sales	2	(575.985)	(521.755)
Gross profit/(loss) from continuing operations		170.371	96.055
Administrative expenses			
Staff Cost	3	(13.922)	(17.228)
Depreciation and Amortization expense	3	(1.923)	(2.920)
Inventory losses / damages	3	(0.083)	-
Other operating expenses	3	(4.522)	(15.005)
Total administrative expenses		(20.450)	(35.153)
Operating profit/(loss) from continuing operations		149.921	60.902
Exceptional items			
Gains from sale of assets classified as held for sale	4	13.074	-
Exchange Gain or Loss	7	1.625	(0.458)
Total profit/(loss) from exceptional items		14.699	(0.458)
Operating profit/(loss) after exceptional items		164.620	60.443
Investing activities			
Share of post-tax profits/(losses) of joint ventures and associates	12	0.140	3.260
Income from short-term Investment	13	4.722	3.417
Income from other investments	13	2.453	1.219
Interest Income or (charge)	5	1.283	0.752
Profit / (loss) from investing activities		8.597	8.649
Financial activities			
Finance costs	5	(3.506)	(3.476)
Profit or (loss) from financial activities		(3.506)	(3.476)
Profit (Loss) from continuous Operations	3	155.012	66.075
Profit (Loss) from discontinued Operations	4	14.699	(0.458)
Profit/(Loss) for the Year before Tax		169.712	65.617
Tax expensed in corporate and subsidiaries	6	(12.666)	(5.125)
Profit/ (loss) for the year after tax		157.046	60.492

¹ does not include the Fish Meal production plant

Attributable to:

Owners of the parent	155.212	59.902
Non-Controlling Interest	1.834	0.590

Reconciliation with profit distributable to owners of the parent

Owners of the parent profit based on the firm's equity accounts	156.118
All Other Reserves	(0.906)
Retained Earnings	(139.589)
Profit for the financial year distributable to members of the parent	15.623
Members of the parent drawings during the year	(7.870)
Profit allocated during the financial year	-
Profit distributable to members of the parent	7.753

The notes on pages 29 to 54 form part of these financial statements.