

# Group cash flow statement

Year ended 30 November 2018

(Amounts in Millions rounded to 000')  
Currency: United State Dollars (\$)  
numbers may not add up due to rounding

	Notes	52 weeks ended 30 November 2018	52 weeks ended 1 December 2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax from continuous operations	2,3	274.871	164.615
<b>Adjustments to reconcile Net Income to net cash provided by operations:</b>			
Depreciation and amortization expense	3	1.608	1.923
Share of post-tax profits/(losses) of joint ventures and associates		(1.490)	(0.140)
(Profits)/loss on disposal of property, plant and equipment	7	(4.197)	(13.322)
(profits)/Loss arising on sale of other intangible assets	7	(0.057)	0.248
		<b>270.735</b>	<b>153.324</b>
<b>Changes in Working Capital:</b>			
Decrease/ (increase) in working capital		(108.214)	(78.580)
<b>Cash generated from/ (used in) operations</b>		<b>162.521</b>	<b>74.744</b>
Tax Paid	6	(21.643)	(12.666)
<b>Net cash generated from/ (used in) operating activities</b>		<b>140.877</b>	<b>62.079</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of intangible assets classified as held for sale	7	0.267	0.441
Proceeds from sale of property, plant and equipment classified as held for sale	7	10.187	28.847
Payment for purchase of intangible assets	10	(0.030)	(0.000)
Payment for purchase of property, plant and equipment	11	(1.018)	(0.790)
Net (investments in)/proceeds from sale of short-term investments	13	7.754	-
Net Payment for purchase of other investment	13	(32.125)	(0.325)
(Increase)decrease in subsidiaries, joint ventures and associates carrying cost	12	1.007	1.500
Dividends received from joint venture and associates	12	1.490	1.640
Interest received/(paid)	13	0.808	1.283
<b>Net cash generated from/ (used in) investing activities</b>		<b>(11.660)</b>	<b>32.596</b>
<b>Cash generated from/ (used in) financing activities:</b>			
Repayment of borrowings	18	(14.290)	(8.392)
Proceeds from borrowings	18	11.750	6.291
Dividends paid to equity owners		(14.982)	(15.962)
Repayments of loans from equity owners		-	(3.506)
Proceeds from other transactions with equity owners		-	1.804
Finance cost	5	(3.620)	-
<b>Net cash generated from/ (used in) financing activities</b>		<b>(21.142)</b>	<b>(19.765)</b>
Net increase/(decrease) in cash and cash equivalents		108.076	74.910
Cash and cash equivalents at the beginning of the year		311.244	236.334
<b>Cash and cash equivalents at the end of the year</b>		<b>419.320</b>	<b>311.244</b>

The notes on pages 27 to 51 form part of these financial statements.