Statement of cash flow

Year ended 30 November 2018

(Amounts in Millions rounded to 000') Currency: United State Dollars ($) numbers may not add up due to rounding	Notes	52 weeks ended 30 November 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax from continuing operations		275.936
Profit before tax from discontinued operations	12	1.130
Adjustments for:		
Depreciation of property, plant and equipment	13	0.690
Amortization of computer software	14	0.319
Share of profit from associates	15	-
Share of profit from subsidiaries		(83.984)
(Profit)/loss arising on sale of assets classified as held for sale		(1.130)
Profit on disposal of financial assets at fair value through OCI	16	(5.840)
Interest income	10	(0.609)
Interest expense	10	1.491
		188.003
Changes in Working Capital:		
Increase in Inventories		(57.980)
Increase in trade and other receivables		(53.482)
(Decrease)/increase in trade and other payables		27.723
Cash generated from operations		**104.269**
Tax Paid		(61.777)
Net cash generated from operating activities		**102.489**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for purchase of intangible assets	14	-
Payment for purchase of property, plant and equipment	13	(0.018)
Net payments for purchase of financial assets at fair value through OCI		(0.397)
Proceeds from disposal of intangible assets		(69.520)
Proceeds from disposal of property, plant and equipment		-
Proceeds from sale of investments in associated undertakings		2.457
Interest received		5.840
Dividends received	15	0.609
Net cash generated from/ (used in) investing activities		**(90.920)**
CASH FLOWS FROM FINANCE ACTIVITIES:		
Repayment of borrowings		(9.600)
Proceeds from borrowings		14.600
Interest paid		(1.491)
Proceeds from issuance of share capital		0.000
Net cash flows from derivative financial instruments		7.477
Dividend paid		(9.843)
Dividend paid to non-controlling interest		0.000
Net cash generated from/ (used in) financing activities		**1.143**
Net increase/(decrease) in cash and cash equivalents		12.712
Cash and cash equivalents at the beginning of the year		227.794
Cash and cash equivalents at the end of the year	20	**240.506**